Common Council President 10th District Alderman



Michael J. Murphy City of Milwaukee Common Council

July 28, 2015

Council President Murphy (414) 286-3272

Common Council ready for substantive, public review of arena proposal

With its passage today by the state Assembly, the downtown arena proposal is nearing a full review and deliberation by the Common Council, **Common Council President Michael J.**Murphy said.

"With the state Assembly passing the downtown arena proposal today, the measure now moves forward to the Governor for his signature," President Murphy said.

"Once the bill is signed, the city will move forward reviewing its contribution to the arena package, and the full Common Council will ultimately consider the files necessary to move the project forward," he said. "To help us take a deep dive into the numbers and details, I've asked said the City of Milwaukee Comptroller to complete an analysis related to the city's financing package prior to public hearings that will be held before the Finance and Personnel Committee and the Zoning, Neighborhoods and Development Committee."

"This is a complicated deal that has been drafted and redrafted many times," said **Alderman Nik Kovac**, chair of the Council's Finance and Personnel Committee. "Our committee process will give my colleagues – and the residents of this city – a chance to learn the details and ask tough questions."

-More-



Arena proposal/ADD ONE

"The main question I want to ask is: 'What return will we, as taxpayers, be getting on our investment?'" Alderman Kovac said. "If we subsidize this new arena – and thereby increase the asset value of the franchise – shouldn't we get a prorated portion of that increase in value?"

Alderman Jim Bohl, chair of the Council's the Zoning, Neighborhoods and Development Committee, said public input and participation in the city's review process is important. "I am looking forward to working with President Murphy and Alderman Kovac and other members of Common Council to ensure that the Council's process is as accessible and transparent to the residents of this community as possible," he said.



